

البنك المركزي العُماني
Central Bank of Oman

وزارة المالية
Ministry of Finance

INVEST IN OMAN'S FUTURE

PROSPECTUS

ISSUE 85

Sultanate of Oman Government Development Bonds

Auction of ﷼ 100 million **(with green shoe option not exceeding ﷼ 50 million)**
7 years @ 4.8% p.a.

Subscription Period

16th to 22nd November 2026

Government Development Bonds

85th Issue (Terms of Issue)

The Government Development Bonds are financial instruments issued by the Government of the Sultanate of Oman, to provide an investment outlet for the surplus resources available in the economy and also to finance capital expenditure of various development projects in the Sultanate of Oman. The Central Bank of Oman issues Bonds on behalf of the Government, under the following conditions.

1) Security

The Bonds will be direct and unconditional obligations of the Government of the Sultanate of Oman.

2) Terms

Issuer
The Government of Sultanate of Oman

Currency
Omani Rials

Issuer Credit Rating

Moody's	Baa3 Stable
Fitch	BBB- Stable
S & P	BBB- Stable

Total Size
﷼ 100 million
(with green shoe option not exceeding ﷼ 50 million)

Tenor
7 years

Maturity
29th November 2033

Coupon
4.8%

Issue Price
﷼ 100

Day Count Convention
Actual/365

Distributions
Semi-annual

Auction Date
23rd November 2026

Issue Date/ 29th November 2026
(on which the Bonds will be allotted to the successful subscribers subject to the full payment of the Bond amount)

Use of Proceeds
General Budgetary Purposes

Denominations
﷼ 100 in multiples thereof

3) Payment of Interest

Interest shall be effective from the date of issue, and will be paid semi-annually on 29th November and 29th May every year until maturity. The first payment will be paid on 29th May 2027. The interest payment will cease once the Bonds matures. Interest will be calculated on an actual/365 days basis. Interest will be credited to the holder's respective accounts maintained with commercial licensed banks. All Applicants must indicate their bank details in their application forms for this purpose.

4) Duration of the Offer and auction date

Applications for the bonds will be received by commercial licensed banks in the period from: **16th to 22nd of November 2026 during working hours. The auction will be held on November 23rd, 2026.**

5) Type of Auction

Only a competitive Auction will be conducted for this issue

a) Competitive Bids: Bidders will bid for bonds on a yield basis. The minimum bid accepted for the competitive auction will be ﷼ 100 and in multiples of ﷼ 100 thereof. The maximum bid and allocation amount will be equivalent to ﷼ 50 million. Bidders will state their desired yield in comparison to the offered coupon 4.8% . For example, they can bid for a yield of 4.75% or 4.85% etc., up to two decimal places. Bids will be accepted in ascending order of yield until the full amount of the issue is allotted.

b) Amount to be covered: Investors must cover and authorize their banks (Agents) to block the full purchase price of their bids based on their selected yields.

6) Issue Price

Each bid shall state the yield to maturity to two decimal places. The purchase price for each accepted bid will be determined on the basis of the annual return derived from the coupon rate on the bonds, carried to three decimal places and rounded to the nearest five baiza.

7) Number of Bids

Investors can submit one or multiple bids, up to a maximum number of five bids.

8) Rejection of Bids

The Ministry of Finance and the Central Bank of Oman reserve the right to accept or reject any or all tenders, in whole or in part, in the event of unfavorable market conditions or for any other reason.

9) Forms of Issue

A bond Advice will be issued in respect of each holder in the name of the individual person(s) or institutions. The details of the Bonds allotted will be recorded in the Register maintained by Muscat Clearing & Depository Co. S.A.O.C (MCD).

10) Redemption

The Bonds will be redeemed at par on maturity. (i.e. 29th November 2033). Investors are not allowed to sell back the bonds to The Ministry of Finance prior to maturity. The Bonds are subject to optional early redemption during the life of bonds whereby The Ministry of Finance may redeem all or part of the issued Bonds through competitive auction. However, it would be possible to sell and trade Bonds in the secondary market in accordance with the laid down procedures at Muscat Stocks Exchange.

11) Submission of Applications

Commercial Licensed Banks will bid for themselves and on behalf of their clients through GDB electronic system. Non-banks investors (i.e., institutions & individuals) making competitive bids of ﷼1 million and above can, if they wish so, submit the applications for the Bonds directly to CBO after getting them endorsed by their banks. All other applications of less than ﷼1 million must be submitted through their Commercial Licensed Banks.

12) Method of payment

CBO will debit the clearing account of the submitting bank for the total purchase price of the allotted amount (bank own bid and its clients allotted bids).

13) Announcement of Auction Results

Auction results will be announced within two days after the auction date.

14) Allotment of Bonds

On allotment of Bonds, the Bonds advice will be issued to the investor through their respective selling Banks. Investors may approach their banks for the GDBs allotment advices following the official announcement of the auction results.

15) Secondary Market

Trading of Bonds can take place at the floors of the MSX. Prices of Bonds in the secondary market will be determined by the prevailing market forces.

16) Payment of Redemption Value

On maturity, the par value of the Bonds allotted will be credited to the holders' respective accounts maintained with their nominated banks.

17) Reopening

The Bonds may be reopened by The Ministry of Finance any time after the first issuance during the life of the Bonds whereby additional amounts will be allocated through competitive auction for the remaining life of the Bonds. The reopened Bonds will have the same maturity date and coupon rate as the original Bonds.

18) Transfer of Bonds

The Bonds advices will be issued for the consolidated amount allotted. The Bonds holders are permitted to trade their Bonds in full or in parts (﷼100/- and in multiples thereof) through Agents of the Muscat Stock Exchange (MSX). A sale or transfer as per the procedures followed in the MSX.

19) Eligible Investors

The 85th issue of Government Development Bonds is offered to all types of investors, residents and non-residents (irrespective of their nationalities).

20) MCD Investor Code

Investor code must be provided in the application form. The investors can obtain the investor code from Muscat Clearing & Depository Co. S.A.O.C. (MCD) at least one day prior to submitting the application to the bank through their website (www.mcd.om) or via Oman Stocks Application or through their contact numbers 24822222/280/297/235 .

21) Bank Account Details

An investor must provide same account details registered with (MCD).

Bank Muscat SAOG 24768044 | 24801032	**National Bank of Oman SAOG** 92392222 71722033	**Sohar International Bank** 24730 217 24761939 | 24730128
Bank Dhofar SAOG 91394684 | 22652717 77373902 | 22652722	**Ahli Bank SAOG** 24577182 24577830	**Oman Arab Bank SAOG** 24754526 | 96400635 24754125 | 97310992
Bank Melli Iran 24815181 24815145	**Bank of Beirut** 24120904 24120800	**First Abu Dhabi Bank** 24761014 24761196 | 91316735
Standard Chartered Bank 97344881 92053964	**Qatar National Bank** 24825523	**State Bank of India** 93811680
Gulf International Bank +973 1752 2123 +973 1753 0030	**Bank Saderat Iran** 95129620 99109955	**Mashreq Bank** 92757178 95445544 | 99553387